

Jonas N. Eriksen

ASSOCIATE PROFESSOR

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Personal data

Date of birth January 21, 1988
Nationality Danish
Languages Danish (native), English (fluent), German (limited), Spanish (limited)
Research interests Asset pricing, climate finance, exchange rates, return predictability

Academic positions

Associate Professor Aarhus, Denmark
DEPARTMENT OF ECONOMICS AND BUSINESS ECONOMICS, AARHUS UNIVERSITY Dec. 2019 - Present
Current position (with tenure)

Assistant Professor Aarhus, Denmark
DEPARTMENT OF ECONOMICS AND BUSINESS ECONOMICS, AARHUS UNIVERSITY Sep. 2015 - Dec. 2019
Non-tenured position

Education

Ph.D. in Economics and Business Economics Aarhus, Denmark
DEPARTMENT OF ECONOMICS AND BUSINESS ECONOMICS, AARHUS UNIVERSITY Sep. 2012 - Aug. 2015

- Advisors: Stig Vinther Møller and Charlotte Christiansen
- Dissertation: Business cycles and expected returns
- Assessment committee: Thomas Q. Pedersen (AU), Jesper Rangvid (CBS), and Andreas Schrimpf (BIS)

Visiting Graduate Student London, United Kingdom
CASS BUSINESS SCHOOL, CITY UNIVERSITY LONDON Sep. 2014 - Dec. 2014

- Host: Maik Schmeling

MSc. in Finance Aarhus, Denmark
AARHUS UNIVERSITY Sep. 2010 - Aug. 2012

- Study abroad: Instituto Tecnológico y de Estudios Superiores de Monterrey (ITESM), Monterrey, Mexico, Fall 2009
- Thesis: The Output Gap, Consumption-based Asset Pricing, and the Cross-Sectional Risk Premia on Stocks and Bonds

BSc. in Business Administration Aarhus, Denmark
AARHUS SCHOOL OF BUSINESS, AARHUS UNIVERSITY Sep. 2007 - Aug. 2010

- Thesis: Forudsigelse af aktiemarkedet: En in-sample of out-of-sample undersøgelse af det aggregerede danske aktiemarked

Research

PEER-REVEIWED PUBLICATIONS

Subjective expectations and house prices Journal of Banking and Finance
JOINT WITH JEPPE BRO 2025, Vol. 172, 107377
<https://doi.org/10.1016/j.jbankfin.2024.107377>

Predicting bond return predictability

JOINT WITH DANIEL BORUP, MADs M. KJÆR, AND MARTIN THYRSGAARD

<https://doi.org/10.1287/mnsc.2023.4713>

Management Science

2024, Vol. 70, No. 2, pp. 931-951

Asset pricing and FOMC press conferences

JOINT WITH SIMON BODILSEN AND NIELS S. GRØNBORG

<https://doi.org/10.1016/j.jbankfin.2021.106163>

Journal of Banking and Finance

2021, Vol. 128, 106163

Cross-sectional return dispersion and currency momentum

SINGLE-AUTHORED

<https://doi.org/10.1016/j.jempfin.2019.07.002>

Journal of Empirical Finance

2019, Vol. 53, pp. 91-108

Negative house price co-movements and US recessions

JOINT WITH CHARLOTTE CHRISTIANSEN AND STIG V. MØLLER

<https://doi.org/10.1016/j.regsciurbeco.2019.06.007>

Regional Science and Urban Economics

2019, Vol. 77, pp. 382-394

Expected business conditions and bond risk premia

SINGLE-AUTHORED

<https://doi.org/10.1017/S0022109017000369>

Journal of Financial and Quantitative Analysis

2017, Vol. 52, No. 4, pp. 1667-1703

Forecasting US recessions: The role of sentiment

JOINT WITH CHARLOTTE CHRISTIANSEN AND STIG V. MØLLER

<http://dx.doi.org/10.1016/j.jbankfin.2014.06.017>

Reprinted in *The Economics of Recession*, Vol. 2, edited by Arturo Estrella. Edward Elgar Publishing, 2017.

Journal of Banking and Finance

2014, Vol. 49, pp. 459-468

CONTRIBUTIONS TO CROWD-SOURCED RESEARCH PROJECTS

Reproducibility in Management Science

MILOŠ FIŠAR, BEN GREINER, CHRISTOPH HUBER, ELENA KATOK, ALI OZKES, AND MANAGEMENT SCIENCE REPRODUCIBILITY COLLABORATION

Management Science

Vol. 70, No. 3, pp. 1343-1356

WORKING PAPERS AND WORK IN PROGRESS

Debtors, creditors, and the carry trade

JOINT WITH MADs M. KJÆR

<https://ssrn.com/abstract=4883059>

Working paper

2024

Green spreads

JOINT WITH NIELS S. GRØNBORG AND MAGNUS B. FRISCHE

Work in progress

2024

Selected presentations

2024	4th Frontier of Factor Investing Conference (FoFI)
2023	Annual Meeting of the Swiss Society for Financial Market Research (SGF), Financial Management Association (FMA) European conference, Gothenburg University (Invited)
2021	Annual Meeting of the Swiss Society for Financial Market Research (SGF), EFMA annual meeting
2019	INFINITI conference, Quantative Finance and Financial Econometrics conference, Nordic Econometrics Meeting
2018	Annual Meeting of the Swiss Society for Financial Market Research (SGF), SoFie conference

Professional services

Refereeing

Management Science, Journal of Banking & Finance, Journal of Applied Econometrics, Journal of Financial Econometrics, Journal of Econometrics, Journal of Empirical Finance, Journal of Futures Markets, Journal of International Financial Markets, Institutions & Money, Journal of Applied Economics

Discussant

SGF 2018, INFINITI 2019, EFMA 2021, NFA 2021, SFG 2023, FMA 2023

PhD Committee

Chair: Anders Merrild Posselt (Aarhus University, 2021), Mathias Sjøgreen Krogh (Aarhus University, 2023)

Tobias Skipper Soussi (Aarhus University, 2024)

Member: Doc Hong Hoang (Lund University, 2020), Dominice Goodwin (Lund University, 2023)

Teaching

SEMESTER COURSES

Asset Pricing (10 ECTS)

Lecturer

DEPARTMENT OF ECONOMICS AND BUSINESS ECONOMICS, AARHUS UNIVERSITY

Fall 2017–Present

- Mandatory course in the MSc. Finance program and elective for others

Finansiering

Lecturer

DEPARTMENT OF ECONOMICS AND BUSINESS ECONOMICS, AARHUS UNIVERSITY

Spring 2022–Present

- Supplementary course in the HD programme

Empirical Asset Pricing (10 ECTS)

Lecturer

DEPARTMENT OF ECONOMICS AND BUSINESS ECONOMICS, AARHUS UNIVERSITY

Spring 2020–2022

- Elective course in the oecon master program

International Business Finance (5 ECTS)

Lecturer

DEPARTMENT OF ECONOMICS AND BUSINESS ECONOMICS, AARHUS UNIVERSITY

Spring 2016–2017

- Mandatory course in the MSc. Finance and International Business program and elective for others

Fixed Income Securities (5 ECTS)

Lecturer

DEPARTMENT OF ECONOMICS AND BUSINESS ECONOMICS, AARHUS UNIVERSITY

Fall 2015–2016

- Mandatory course in the MSc. Finance program and elective for others

PHD TOPIC COURSES

Sustainable Finance (10 ECTS)

Lecturer

DEPARTMENT OF ECONOMICS AND BUSINESS ECONOMICS, AARHUS UNIVERSITY

Spring 2022

- Specialized PhD topic course co-taught with Niels S. Grønborg

Market Microstructure (10 ECTS)

Lecturer

DEPARTMENT OF ECONOMICS AND BUSINESS ECONOMICS, AARHUS UNIVERSITY

Spring 2021

- Specialized PhD topic course co-taught with Carsten Tanggaard

Supervision

Ph.D. supervision

Supervision

DEPARTMENT OF ECONOMICS AND BUSINESS ECONOMICS, AARHUS UNIVERSITY

2019 – Present

- Magnus Bjørn Frische (Main supervisor, 2021 – Present)
- Sander Schwenk-Nebbe (Co-supervisor, 2019 – 2024). Placement: LogicBanker
- Jeppe Bro (Co-supervisor, 2019–2022). Placement: Norges Bank Investment Management

Bachelor's and master's supervision

Supervisor

DEPARTMENT OF ECONOMICS AND BUSINESS ECONOMICS, AARHUS UNIVERSITY

2012 – Present

- Supervision of bachelor theses within the fields of asset pricing and financial economics
- Supervision of master theses within the fields of asset pricing and financial economics
- Supervision of topics within finance
- Supervision of internship reports within finance

Teaching courses

2023	Aarhus BSS: Online and blended learning	Aarhus, Denmark
2023	Master's and PhD Supervision for Associate Professors and Professors	Aarhus, Denmark
2016	Teacher Training Programme (Adjunktkursus)	Aarhus, Denmark

Teaching awards

2024	Danish Finance Institute (DFI) Educational Award	Copenhagen, Denmark
2023	Den Gyldne Fugl: Lecturer of the year (Nominated)	Aarhus, Denmark
2019	Den Gyldne Fugl: Lecturer of the year (Nominated)	Aarhus, Denmark

Research grants

2025-2027	Climate and biodiversity finance (DFF Research Project 1)	Aarhus, Denmark
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Activities

2024 –	Section leader for finance: Center for Research in Energy: Economics and Markets (CoRE)	Aarhus, Denmark
2024 –	Research fellow: Center for Research in Energy: Economics and Markets (CoRE)	Aarhus, Denmark
2022 –	Programme coordinator: MSc. in Finance	Aarhus, Denmark
2018 –	Research fellow: Danish Finance Institute (DFI)	Aarhus, Denmark
2017 – 2022	Member: Departmental forum, Department of Economics and Business Economics	Aarhus, Denmark
2013 – 2022	Research fellow: Center for Research in Econometric Analysis of Time Series (CREATES)	Aarhus, Denmark
2018 – 2021	Organizer: Accounting and Finance Seminar Series	Aarhus, Denmark
2013 – 2015	President, co-founder: Ph.D. Association at School of Business and Social Sciences	Aarhus, Denmark
2013 – 2015	Board member: Ph.D. Committee, Graduate School of Business and Social Sciences	Aarhus, Denmark
2013	Vice-president: Aarhus University's Ph.D. Association (AUPA)	Aarhus, Denmark

Skills

Programming \LaTeX , $X_{\text{3}}\LaTeX$, Matlab, R, Office, Markdown, Git